

DEBT SERVICE FUND – PARK LOANS**Finance and Information Services Department****PROGRAM OVERVIEW**

The Park Loan Debt Service Fund provides for principal and interest payments on the 2003 loans for the development and improvement of Perrigo and Grasslawn parks. The loan duration is five years with the final payment to be made in 2008.

BUDGET OVERVIEW**REVENUES**

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Beginning fund balance	\$0	\$0	\$0	\$0
Transfer from parks CIP	0	841,999	789,777	1,645,610
TOTAL REVENUES	\$0	\$841,999	\$789,777	\$1,645,610

EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
G.O. Bond principal & interest	\$0	\$841,999	\$789,777	\$1,645,610
Ending fund balance	0	0	0	0
TOTAL EXPENDITURES	\$0	\$841,999	\$789,777	\$1,645,610